

**DATE: 18 September 2024**

**PREREQUISITES FOR PROPOSALS (“RFP”) FOR THE PROVISION OF FUNERAL BENEFIT COVER TO MEMBERS OF THE AUTO WORKERS’ PROVIDENT FUND, MOTOR INDUSTRY PROVIDENT FUND AND COPARTES PENSION FUND (‘the Funds’)**

**YOU ARE HEREBY INVITED TO SUBMIT THE FOLLOWING INFORMATION TO MEET THE PRE-VERIFICATION REQUIREMENTS OF THE MOTOR INDUSTRY RETIREMENT FUNDS’ PROPOSAL**

1. Registered name of the Company	
2. Company profile	
3. Registration documents (CIPC Certificate)	
4. Have an active FSP license, in good standing and compliant in terms of the requirements of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act).	
5. Current SARS Certificate of Good Standing	
6. Qualifications and experience of key staff	
7. Empowerment Credentials (Valid BBBEE Certificate)	
8. Fidelity cover certificate	
9. Years in business as funeral cover underwriter (not less than five (5) years)	
10. Currently provide funeral cover to scheme(s) of hundred thousand (100 000) and more people. Provide name(s).	
11. Financial Information: 11.1. Solvency ratio	

<p>11.2. Solvency capital requirement cover</p>	
<p>12. Confirmation whether you are currently service provider of record for any of the following key service providers for the Funds:</p> <ul style="list-style-type: none"> <li>✓ MIBCO (Administrator)</li> <li>✓ MIFA (Administrator)</li> <li>✓ Optimum Employee Benefits (Fund Consultant)</li> <li>✓ Nexia SAB&amp;T (External Auditor)</li> <li>✓ SNG Grant Thornton (Internal Auditor)</li> <li>✓ Moruba Consultants and Actuaries (Actuaries)</li> <li>✓ RisCura (Investment Managers)</li> <li>✓ Lattitude Consulting (Marketing and Communications)</li> </ul>	
<p>13. Two (2) references from Funds/scheme of similar size and profile and their contact details.</p>	

Interested parties are requested to submit these Prerequisites for Proposal and signed Reciprocal Non-Disclosure & Confidentiality Agreement by 17:00 on Wednesday, 02 October 2024 to [procurement@mirf.co.za](mailto:procurement@mirf.co.za)