



33A. Directives

- (1) The registrar may, in order to ensure compliance with or to prevent a contravention of this Act, issue a directive to a pension fund, an administrator or any other person in which practices or actions that are required or prohibited are set out.
- (2) A directive issued in terms of in subsection (1) may -
 - (a) apply to pension funds generally; or
 - (b) be limited in its application to a particular pension fund or kind of pension fund, which may among other things be defined either in relation to a type or budgetary size of a pension fund.
- (3) A directive issued in terms of subsection (1) takes effect on the date determined by the registrar in the directive.
- (4) In the event of a departure from <u>section 3(1)</u> or <u>4(1)</u>, (2) or (3) of the Promotion of Administrative Justice Act, (Act No. 3 of 2000), the directive must include a statement to that effect and the reasons for such departure.
- (5) The registrar may cancel, amend or revoke any previously issued directives.
- (6) The registrar may, where a directive is issued to ensure the protection of the members and the public in general, publish the directive in the *Gazette* and any other media that the registrar deems appropriate.

[S. 33A inserted by s. 24 of Act 11/2007]

